o Gold Island Company Ltd o

Large Scale Miners

Manson Nkwanta, WR GHANA

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FULL COPORATE OFFER (F.C.O) FOR CIF CONTRACT DRAFT

ATTENTION: END BUYERS,

We GOLD ISLAND COMPANY LTD, as the SELLER hereby warrant under full corporate responsibility under penalty that it has legal authority to sell GOLD / AU Metal as set forth below.

**SPECIFICATION**

Product: Gold Bars

ORIGIN: GHANA (WEST AFRICA)

QUALITY: 22+ CARRAT

PURITY: 97.6%

PRICE: Negotiable

PRODUCT HISTORY: CLEAN, CLEAR, NO LIENS AND NON - CRIMINAL ORIGIN

FIRST TRIAL: Negotiable

MONTHLY SHIPMENT: Negotiable

Total quantity: Negotiable

NOTE: Gold Island Mine DON’T DEAL WITH ONE TIME BUYERS WE NEED CONSISTENT BUYERS.

PROCEDURE OF TRANSACTION

SELLER Issues FULL CORPORATE OFFER (F.C. O) / DRAFT

SELLER issues Contract which is liable to amendment by buyer.

BUYER Signs Contract and Send it back to SELLER via e-mail.

The total contractual quantity under the terms of this agreement shall be increased once the SELLER and BUYER are both satisfy with the business relationship between themselves. The terms and conditions, including price will be revisited every 3 months with possible rolls and extensions. Each supply shall be delivered upon good and satisfactory delivery of previous supply and upon satisfactory of payment to the SELLER. The minimum of 50 KG shipment will be made monthly upon agreement.

When legal documents are ready, agreed amount of AU GOLD will be exported directly to the BUYER’S destination refinery. After documents have been procured to accompany the commodity before airlifting or shipment or hand carrying to BUYER'S destination.

The seller has agreed under responsibility to supply the precious metals within 5 to 10 working days after the signing of Sales and purchase agreement. The agreed quantity must reach the buyers destination within a maximum of 72 hours after departure from the origin.

In our CIF procedure, the buyer will pay the cost involve in the documentation, government taxes and shipping cost to transport/ ship the gold from the origin to the Buyer’s destination. The said government taxes, documentation and shipping Cost will be 3% of the total cost of the gold.

In GOLD ISLAND’S FOB procedure, the buyer will be expected to fly down and meet our staff for face-to-face business deliberations. All buyers will come on the ticket of Gold Island Company limited.

Buyers will be assisted by this honorable firm to acquire a travelling visa prior to meeting our representatives in our office for business discussions.

Buyer who will come down without having a thorough discussion with our company's correspondent or having an official contract with this firm may not be entertained.

Gold Island do not deal with one-time buyers, that is we deal with buyers who are consistent

The buyer will be expected to make full payment of the gold within a maximum of 2 to 3 banking days.

Documents include:

1. Certificate of origin
2. Origin refinery assay report and copy of export permit
3. Air waybill
4. Commercial invoice
5. Certificate of ownership / origin
6. Packing list
7. G.I.T insurance cover policy
8. Bank of Ghana exchange control form A4
9. Ghana customs exercise and preventive services export form
10. Customs declaration and description of boxes quantity and weight list describing each shipment transaction.